

Translation

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Summary of Non-Consolidated Financial Results for the Six Months Ended June 30, 2025 (Based on Japanese GAAP)

August 14, 2025

Company name: AIRTECH JAPAN,LTD.
 Stock exchange listing: Tokyo
 Stock code: 6291 URL <https://www.airtech.co.jp>
 Representative: President Shinya Hirasawa
 Inquiries: Director, Administration Department Naoki Watanabe TEL 03(3872)9192
 Scheduled date to file Semi-annual Securities Report: August 14, 2025
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on financial results: Yes
 Holding of financial results meeting: Yes (for institutional investors and analysts)

(Amounts less than one million yen are rounded down)

1. Non-consolidated financial results for the six months ended June 30, 2025 (from January 1, 2025 to June 30, 2025)

(1) Non-consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended June 30, 2025	7,476	10.6	729	20.2	1,130	8.2	793	6.2
Six months ended June 30, 2024	6,758	(6.3)	606	19.7	1,044	30.4	747	30.5

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Six months ended June 30, 2025	78.50		–	
Six months ended June 30, 2024	71.96		–	

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2025	19,091	14,606	76.5	1,442.21
As of December 31, 2024	18,512	14,301	77.3	1,414.01

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended December 31, 2024	–	0.00	–	50.00	50.00
Year ending December 31, 2025	–	0.00			
Year ending December 31, 2025 (Forecast)			–	55.00	55.00

3. Forecast of non-consolidated financial results for the year ending December 31, 2025 (from January 1, 2025 to December 31, 2025)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	13,500	(0.1)	1,050	(4.4)	1,350	(11.7)	970	(14.7)	95.99

4. Notes

(1) Application of special accounting methods for preparing Semi-annual non-consolidated financial statements: No

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	10,538,420 shares	As of December 31, 2024	10,538,420 shares
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Number of treasury shares at the end of the period

As of June 30, 2025	410,534 shares	As of December 31, 2024	424,027 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Six months ended June 30, 2025	10,105,429 shares	Six months ended June 30, 2024	10,384,141 shares
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Semi-annual non-consolidated financial statements
Non-consolidated balance sheets

(Thousands of yen)

	As of December 31, 2024	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	2,748,627	3,422,625
Notes and accounts receivable - trade, and contract assets	4,286,387	3,881,394
Electronically recorded monetary claims - operating	1,682,441	1,491,957
Securities	728	651
Merchandise and finished goods	1,692,423	1,852,840
Work in process	489,528	456,530
Raw materials and supplies	928,286	871,280
Other	39,398	381,725
Allowance for doubtful accounts	(1,973)	(1,865)
Total current assets	11,865,846	12,357,139
Non-current assets		
Property, plant and equipment		
Buildings, net	2,491,948	2,454,355
Land	2,508,960	2,508,960
Other, net	620,391	739,382
Total property, plant and equipment	5,621,300	5,702,697
Intangible assets	38,905	30,614
Investments and other assets		
Other	986,972	1,001,027
Allowance for doubtful accounts	(75)	(75)
Total investments and other assets	986,896	1,000,952
Total non-current assets	6,647,103	6,734,264
Total assets	18,512,949	19,091,404
Liabilities		
Current liabilities		
Notes and accounts payable - trade	521,173	512,341
Electronically recorded obligations - operating	1,127,828	1,290,472
Short-term borrowings	380,000	580,000
Current portion of long-term borrowings	54,264	54,324
Income taxes payable	277,163	339,465
Provision for product warranties	13,948	13,640
Provision for bonuses	119,162	121,014
Provision for loss on orders received	17,107	10,743
Provision for Loss on business withdrawal	—	2,328
Other	1,086,855	1,070,143
Total current liabilities	3,597,502	3,994,473
Non-current liabilities		
Long-term borrowings	101,367	46,005
Provision for retirement benefits	482,040	413,804
Provision for loss on guarantees	3,014	5,969
Other	27,172	24,580
Total non-current liabilities	613,594	490,358
Total liabilities	4,211,097	4,484,832

	(Thousands of yen)	
	As of December 31, 2024	As of June 30, 2025
Net assets		
Shareholders' equity		
Share capital	2,133,951	2,133,951
Capital surplus	2,182,138	2,181,309
Retained earnings	10,453,174	10,738,656
Treasury shares	(485,408)	(464,473)
Total shareholders' equity	14,283,856	14,589,443
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	17,996	17,128
Total valuation and translation adjustments	17,996	17,128
Total net assets	14,301,852	14,606,572
Total liabilities and net assets	18,512,949	19,091,404

Non-consolidated statements of income (cumulative)

(Thousands of yen)

	Six months ended June 30, 2024	Six months ended June 30, 2025
Net sales	6,758,796	7,476,608
Cost of sales	4,985,659	5,549,526
Gross profit	1,773,136	1,927,082
Selling, general and administrative expenses		
Freight and packing costs	213,726	226,269
Remuneration for directors (and other officers)	36,989	40,893
Salaries	308,065	323,818
Provision of allowance for doubtful accounts	152	(108)
Provision for bonuses	29,318	34,013
Retirement benefit expenses	14,108	11,540
Provision for product warranties	9,157	(308)
Other	554,937	561,880
Total selling, general and administrative expenses	1,166,456	1,198,000
Operating profit	606,680	729,081
Non-operating income		
Interest income	789	1,358
Dividend income	397,562	437,130
Other	68,995	22,581
Total non-operating income	467,348	461,070
Non-operating expenses		
Interest expenses	800	2,341
Provision for loss on guarantees	–	2,955
Foreign withholding tax	26,112	33,435
Foreign exchange losses	–	20,855
Other	2,587	48
Total non-operating expenses	29,501	59,636
Ordinary profit	1,044,527	1,130,515
Extraordinary income		
Gain on reversal of share acquisition rights	6,393	–
Total extraordinary income	6,393	–
Extraordinary losses		
Impairment losses	–	1,524
Provision Expense for Business Withdrawal Losses	–	2,328
Total extraordinary losses	–	3,852
Profit before income taxes	1,050,920	1,126,662
Income taxes - current	280,576	311,299
Income taxes - deferred	23,099	22,092
Total income taxes	303,676	333,391
Profit	747,244	793,271

Non-consolidated statements of cash flows

(Thousands of yen)

	Six months ended June 30, 2024	Six months ended June 30, 2025
Cash flows from operating activities		
Profit before income taxes	1,050,920	1,126,662
Depreciation	97,963	129,053
Increase (decrease) in allowance for doubtful accounts	152	(108)
Increase (decrease) in provision for bonuses	(1,325)	1,852
Increase (decrease) in provision for retirement benefits	(34,829)	(68,235)
Increase (decrease) in provision for loss on orders received	(462)	(6,364)
Interest and dividend income	(398,352)	(438,488)
Interest expenses	800	2,341
Decrease (increase) in accounts receivable - trade, and contract assets	(516,650)	595,476
Decrease (increase) in inventories	(240,571)	(70,413)
Increase (decrease) in trade payables	(1,399,399)	153,812
Increase (decrease) in accounts payable - other	(21,773)	67,620
Other, net	208,023	(46,621)
Subtotal	(1,255,503)	1,446,587
Interest and dividends received	398,222	106,161
Interest paid	(794)	(2,274)
Income taxes paid	(78,226)	(248,620)
Net cash provided by (used in) operating activities	(936,301)	1,301,853
Cash flows from investing activities		
Payments into time deposits	(268,155)	(168,943)
Proceeds from withdrawal of time deposits	268,150	268,159
Purchase of property, plant and equipment	(551,433)	(202,073)
Loan advances	—	(38,000)
Proceeds from collection of loans receivable	50	1,041
Other, net	155	1,578
Net cash provided by (used in) investing activities	(551,232)	(138,236)
Cash flows from financing activities		
Proceeds from short-term borrowings	280,000	580,000
Repayments of short-term borrowings	(280,000)	(380,000)
Repayments of long-term borrowings	(57,522)	(55,302)
Dividends paid	(624,563)	(504,517)
Proceeds from issuance of shares	10,812	—
Purchase of treasury shares	—	(35,629)
Proceeds from disposal of treasury shares	26,291	26,664
Other, net	(961)	(1,112)
Net cash provided by (used in) financing activities	(645,943)	(369,896)
Effect of exchange rate change on cash and cash equivalents	28,356	(13,896)
Net increase (decrease) in cash and cash equivalents	(2,105,121)	779,822
Cash and cash equivalents at beginning of period	4,692,616	2,192,106
Cash and cash equivalents at end of period	2,587,495	2,971,928